Request for Postponement/Deferment of Payment for Teaching Service

National Defense/National Direct/ Federal Perkins Student Loan Program

FOR POSTPONEMENT/DEFERMENT ONLY – NOT FOR CANCELLATION. FILE THIS FORM AT THE START OF YOUR YEAR OF TEACHING SERVICE. INSTRUCTIONS ON BACK OF FORM. PLEASE PRINT IN INK, OR TYPE.

Part One – General Information – Teaching Information (To be Completed by the Borrower)

Parrowar is responsible for advising ASI						
Borrower is responsible for advising ASU of current address!						
NAME OF BORROWER				SOCIAL SECURITY NUMBER		
STREET (BILLING ADDRESS)				Return Completed Form To:		
				Arkansas State University Treasurer's Office- Perkins Loan		
PHONE NUMBER				P.O. Box 2640		
AREA CODE ()				State University, AR 72467		
☐ check if new address				Phone 870-972-2285 Fax: 870-972-3068		
EXACT NAME OF SCHOOL WHERE EMPLOYED			PC	POSITION/JOB TITLE		
CITY, STATE. ZIP				HOOL DISTRICT AND COUNTY		
Check Appropriate Boxes: Elemer	ntary Second	lary Institution	Head Star	*Teachers of the Handicapped Education must attach an official job description fo	or	
Type Sch	nool Sch	ool School	School	each year of employment, and complete the following:		
Public (Chapter I Low Income)				Ages of Students		
Non-Profit (Chapter I Low Income)				% of Handicapped Students		
Bureau of Indian Affairs				% of Teaching Time Spent with Handicapped		
Math, Science Foreign & Bilingual				I certify that the majority of my students are handicapped children as specified		
Language/Other Shortage Fields by Stat	e			below:		
*Teachers of the Handicapped				\square mentally disabled \square seriously emotionally disturbed		
Special Education				\square hard of hearing or deaf \square orthopedically impaired		
(Complete Box to the Right)				\square speech impaired \square other health impairment:		
				☐ specific learning disability specify		
I further declare that I am presently und cancellation of the appropriate amount this amount. <u>I further understand and a</u> <u>equivalent</u> , of teaching services, I will in	der contract and computed acco gree that if for nmediately beg	d expect to continue ording to the Manual any reason whether in payment on my lo	teaching t I Policies au through m	profit elementary or secondary school or institution of higher education shown above irough the academic school year or equivalent as stated below. I expect to secure d Procedures. Therefore, I am requesting a postponement/deferment of payment of yown doing or because of events beyond my control, I do not complete a full year, or all and interest) for which postponement was conditionally granted, or begin a 6-month		
grace following payments that were pre						
	eviously deferre	ed. I will notify ASU if	I do not co	mplete the academic year.	<u>.11</u>	
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Teacher Postponement/Deferment Eligibility Requirements and Instructions

You may receive a postponement/deferment of loan repayment for up to a twelve-month period if you will be eligible for cancellation benefits due to teaching full time for a complete academic year or two consecutive semesters. It is your responsibility to submit forms properly; failure to do so will result in continued billing.

Upon receipt of this postponement/deferment form, we will make a preliminary determination of your eligibility for your cancellation. If it is determined that you will not qualify for cancellation, we will deny your request for postponement/deferment. You will be required to make payments as billed.

If it is determined that you will be eligible for cancellation, we will approve your postponement/deferment and suspend the billing for payments due until the end of the specified period. At the end of the postponement/deferment, cancellation forms will be sent to you for completion.

Instructions:

- 1. Complete Part One. (Forms Will Be Returned If Any Information is Missing)
- 2. Sign and Date form
- 3. Have form certified in Part Two. If the required seal or stamp is not available, include verification for your full-time teacher status and the dates of employment on official letterhead stationery. Forms without a seal, stamp or letter are not valid and will not be accepted.
- 4. Teachers of the handicapped **must include an official job description**. Licensed certified or registered speech pathologists, occupational therapist and audiologist working in a school must provide a copy of their license.
- 5. Teachers of other shortage fields, C (1) (c), must include letter from State Education Agency confirming shortage field.

A. LOANS OBTAINED PRIOR TO 7/1/72 (NATIONAL DEFENSE):

- 1. 10% cancellation for each year of regular full time teaching in s public or non-profit elementary or secondary school, an institution of higher education, or in overseas department of defense elementary or secondary school. (Maximum 5 Years)
- 2. 15% cancellation for each year of teaching at any one of the following:
 - a) Teaching in a school that is eligible for cancellation as determined by Commissioner of Education and which is listed in the Federal Register (low income, Chapter I funding) for that year.
 - b) Teaching handicapped children (ages 3-21) in a public or other non-profit elementary or secondary school system. Teachers of the handicapped **must submit an official job description** with each Request for Postponement/Deferment. Handicapped children means: "mentally retarded, hard of hearing, deaf, speech impaired, or other health impaired children or children with specific learning disabilities, who by reason thereof require special education and related services."
 - c) Bureau of Indian Affairs teaching in an elementary or secondary school operated by the Bureau of Indian Affairs or operated on Indian reservations by an Indian tribal group under contract with BIA.

B. LOANS OBTAINED ON OR AFTER 7/23/92 (NATIONAL DIRECT AND PERKINS):

- 1. Accelerated cancellation at the rate of 15% of the loan for the 1st and 2nd year, 20% for the 3rd and 4th year, 30% for the 5th year, or any one of the following:
 - a) Teaching in a school that is eligible for cancellation as determined by the Commissioner of Education and which is listed in the Federal Register (low income, Chapter I funding) for that year
 - b) Teaching handicapped (as defined above) **must submit an official job description** with each Request for Postponement/Deferment.
 - c) Bureau of Indian Affairs as described in A (2) (c) above
- 2. 15% cancellation per year for employment as full-time, salaried, education staff member in the Federal HEAD START program

C. LOANS OBTAINED ON AND AFTER 7/23/92 (FEDERAL PERKINS):

- 1. Accelerated cancellation rates as described in B (1) above, for any of the following:
 - a) Teaching in a school that is eligible for cancellation as determined by the Commissioner of Education and which is listed in the Federal Register (low income, Chapter I) funding for that year
 - b) Full-time special education, formerly "teacher if the handicapped," (as defined above in A (2) (b), now including teachers of infants or toddlers with disabilities, in a public or other non-profit elementary school or secondary school system. Teachers of handicapped/special education **must submit an official job description** with each Request for Postponement/Deferment.
 - c) Fulltime teachers of mathematics, science, foreign languages, bilingual education, or other shortage fields as determined by the state's education agency.
 - d) Bureau of Indian Affairs as described above in A (2) (c) above
- 2. HEAD START employment as described in B (2) above